



# CERTIFICATE OF AIRCRAFT INSURANCE

DATE (MM/DD/YYYY)

8/7/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

<b>PRODUCER</b> AssuredPartners Aerospace 4582 S. Ulster St, #600 Denver, CO 80237	<b>CONTACT NAME:</b> PHONE (A/C, No, Ext): _____ FAX (A/C, No): _____ E-MAIL ADDRESS: PRODUCER CUSTOMER ID #: _____																					
	<b>INSURED</b> Otter Air Services, LLC 4175 Cassard Lane Grand Rapids MI 49512	<table border="1"> <thead> <tr> <th>INSURER(S) AFFORDING COVERAGE</th> <th>%</th> <th>NAIC #</th> </tr> </thead> <tbody> <tr> <td>INSURER A : Commerce and Industry Insurance Company</td> <td>50</td> <td>19410</td> </tr> <tr> <td>INSURER B : XL Specialty Insurance Company</td> <td>50</td> <td>37885</td> </tr> <tr> <td>INSURER C :</td> <td></td> <td></td> </tr> <tr> <td>INSURER D :</td> <td></td> <td></td> </tr> <tr> <td>INSURER E :</td> <td></td> <td></td> </tr> <tr> <td>INSURER F :</td> <td></td> <td></td> </tr> </tbody> </table>	INSURER(S) AFFORDING COVERAGE	%	NAIC #	INSURER A : Commerce and Industry Insurance Company	50	19410	INSURER B : XL Specialty Insurance Company	50	37885	INSURER C :			INSURER D :			INSURER E :			INSURER F :	
INSURER(S) AFFORDING COVERAGE	%	NAIC #																				
INSURER A : Commerce and Industry Insurance Company	50	19410																				
INSURER B : XL Specialty Insurance Company	50	37885																				
INSURER C :																						
INSURER D :																						
INSURER E :																						
INSURER F :																						

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.


<b>POLICY INFORMATION</b>		<b>CERTIFICATE NUMBER:</b> 81336640		<b>REVISION NUMBER:</b>	
<b>POLICY TYPE</b>			<b>LINE OF BUSINESS SUBCODE</b>		
<input checked="" type="checkbox"/> INDUSTRIAL AID	<input type="checkbox"/> PLEASURE & BUS	<input checked="" type="checkbox"/> COMMERCIAL	<input type="checkbox"/> AIRPLANE	<input type="checkbox"/> HELICOPTER	<input checked="" type="checkbox"/> MIXED FLEET
<input type="checkbox"/> NON-OWNED			<input type="checkbox"/> LIABILITY ONLY	<input checked="" type="checkbox"/> HULL & LIABILITY	<input type="checkbox"/> HULL ONLY
				<input type="checkbox"/> EXCESS	<input checked="" type="checkbox"/> QUOTA SHARE

<b>AIRCRAFT INFORMATION</b>		<b>ACORD 333, Aircraft Schedule attached</b>			
YEAR	MAKE	MODEL	SERIAL NUMBER	REGISTRATION NUMBER	
	SEE SCHEDULE				
TERRITORY: Worldwide					

<b>AIRCRAFT COVERAGES</b>						
INSURER LETTER	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y / N)	SUBROGATION WAIVED? (Y / N)	
A	GM04267090104 and UA00017456AV24A	8/9/2024	8/9/2025	Y	Y	
COVERAGE	OPTIONS		LIMIT	APPLIES TO	LIMIT	APPLIES TO
AIRCRAFT HULL	<input checked="" type="checkbox"/>	Ground & Flight	\$ SEE SCHEDULE	FW Ded	\$ \$10,000 Each Loss	
	<input checked="" type="checkbox"/>	War Risks Incl	\$			
AIRCRAFT LIABILITY	<input checked="" type="checkbox"/>	Ground & Flight	\$ See Schedule	EA OCC	\$	EA PER
	<input checked="" type="checkbox"/>	War Risks Incl	\$	EA PASS	\$	AGGR
MEDICAL PAYMENTS	<input checked="" type="checkbox"/>	INCLUDING CREW	\$ 50,000	EA PER		
		EXCLUDING CREW				
COVERAGE	OPTIONS		LIMIT	APPLIES TO	LIMIT	APPLIES TO
CODE	DESCRIPTION					
A	Liability	<input checked="" type="checkbox"/> Premises	\$ 50,000,000		\$	
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	

**DESCRIPTION OF OPERATIONS / REMARKS (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)**

Additional Insured: Certificate Holder, its affiliates, successors and assigns as their interest may appear.  
 --See Attached Remarks Schedule--  
 Coverage territory: worldwide

<b>CERTIFICATE HOLDER</b> Banc of America Leasing & Capital, LLC Attn: GCAF Insurance Officer PO Box 4431 Atlanta GA 30302-4431	<b>CANCELLATION</b> SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.  AUTHORIZED REPRESENTATIVE  Kerin Dodd
---	---

© 2009, 2015 ACORD CORPORATION. All rights reserved.

ACORD 21 (2016/03) The ACORD name and logo are registered marks of ACORD

# CERTIFICATE OF INSURANCE

## ADDENDUM (Schedule of Aircraft)

DATE ISSUED

8/7/2024

**NAMED INSURED:**

Otter Air Services, LLC  
4175 Cassard Lane  
Grand Rapids MI 49512

**CERTIFICATE HOLDER:**

Banc of America Leasing & Capital, LLC  
Attn: GCAF Insurance Officer  
PO Box 4431  
Atlanta GA 30302-4431

This is to certify that the following policy(s), subject to the terms, conditions, limitations and endorsements contained therein, and during their effective period, have been issued by the company(s) indicated below. In the event of material change or cancellation of said policy(s), the company will endeavor to notify the certificate holder, but failure to do so shall impose no liability or obligation of any kind upon the undersigned or the company(s) involved.

N Number	Year	Make	Model	Serial No.	Crew	Pax	Hull Value	Liability Limit
N221DE	2021	Pilatus	PC-12		2	8	\$5,825,577.00	\$100,000,000.00
N222DE	2022	Pilatus	PC-12		2	8	\$5,830,677.00	\$100,000,000.00
N224DE	2023	Pilatus	PC-24		2	8	\$12,565,500.00	\$200,000,000.00
N225DE	2023	Pilatus	PC-24		2	8	\$12,565,500.00	\$200,000,000.00



AssuredPartners Aerospace  
4582 S. Ulster St, #600  
Denver, CO 80237

303-526-5300  
303-526-5303

**AVIATION ADDENDUM (Schedule of Aircraft)**



**ADDITIONAL REMARKS SCHEDULE**

AGENCY AssuredPartners Aerospace		NAMED INSURED Otter Air Services, LLC 4175 Cassard Lane Grand Rapids MI 49512	
POLICY NUMBER		EFFECTIVE DATE:	
CARRIER	NAIC CODE		

**ADDITIONAL REMARKS**

**THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,**

**FORM NUMBER:** 21      **FORM TITLE:** ACORD 21 (03/16)

**HOLDER:** Banc of America Leasing & Capital, LLC Attn: GCAF Insurance Officer

**ADDRESS:** PO Box 4431 Atlanta GA 30302-4431

The limits and coverage apply separately to each insured, but the inclusion within the policy of more than one insured will not increase the applicable limits of the company's total liability.

Coverage is primary and is not contributory by any insurance or self-insurance maintained by the Certificate Holder.

Includes Waiver of any right of set off or counterclaim against the certificate holder.

Loss, if any, under any Physical Damage coverage provided by this policy shall be payable to the Named Insured and the Certificate Holder, as Lienholder, as their interests may appear. A Lienholder's Interest Endorsement (Breach of Warranty) is issued in favor of the Certificate Holder.

In the event of material change or cancellation of said policy(s), the Company(s) shall give thirty (30) days written notice to the certificate holder with the exception of a ten (10) day notice for non-payment of premium.

With respect to physical damage coverage, the Company agrees to waive its rights of recovery against the Certificate Holder.